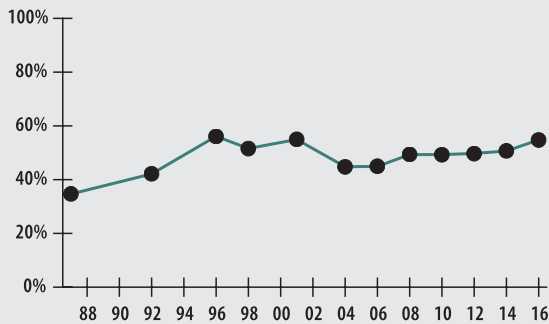
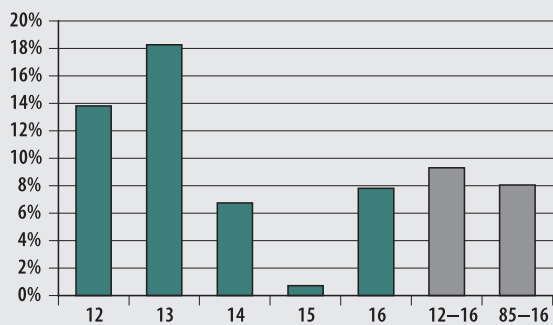


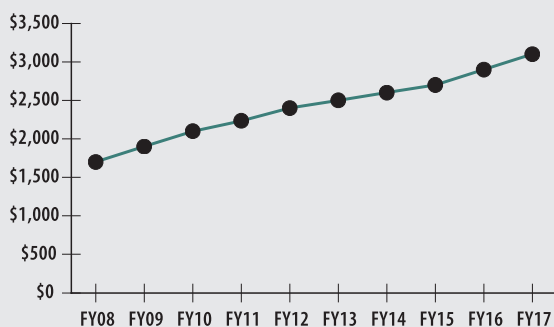
FUNDED RATIO (1987-2016)



INVESTMENT RETURN (2012-2016, 5 YEAR AND 32 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

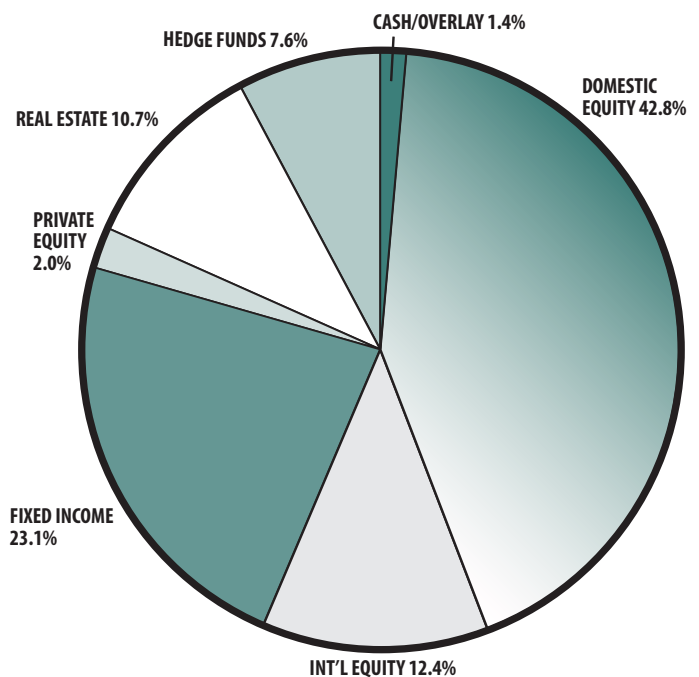
32 years 2016 8.06%	31 years 2015 8.07%	30 years 2014 8.32%
10 years 2016 5.66%	10 years 2015 6.12%	10 years 2014 6.84%
5 years 2016 9.32%	5 years 2015 7.72%	5 years 2014 10.57%

ACTUARIAL

▶ Funded Ratio	54.8%
▶ Date of Last Valuation	01/16
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.50%
▶ Funding Schedule	6.0% Total Increasing
▶ Year Fully Funded	2031
▶ Unfunded Liability	\$26.6 M
▶ Total Pension Appropriation (Fiscal 2017)	\$3.1 M

	ACTIVE	RETIRED
▶ Number of Members	255	136
▶ Total Payroll/Benefit	\$10.6 M	\$3.0 M
▶ Average Salary/Benefit	\$41,500	\$22,200
▶ Average Age	46	73
▶ Average Service	10.6 years	NA

ASSET ALLOCATION (12/31/16)



EARNED INCOME OF DISABILITY RETIREES (2015)

▶ Number of Disability Retirees	7
▶ Number Who Reported Earnings	1
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2016 Return	7.82%
▶ 2016 Market Value	\$32.4M
▶ 2012-2016 (Annualized)	9.32%
▶ 1985-2016 (Annualized)	8.06%